

Date: Annual Meeting – January 13, 2025

Location: First Congregational Church on LaFox

Attendees: Jim McKelvie, Terri Jacobsen, Laurie DeMeyer

Community Attendees: Tim Totman

The meeting was called to order at 7:00pm

December 3, 2024 Meeting Minutes:

- The minutes were reviewed and unanimously approved.

2025 Budget:

- Terri presented a draft 2025 budget for discussion. The actual expenditures through November were reviewed in conjunction with the next year's budget review. Upon conclusion of the discussion the board agree

Election:

- 30 ballots were returned. The ballots were opened and the results were as follows:
Laurie DeMeyer - 26
Terri Jacobsen – 23
The number of ballots returned exceeded the 20% needed to consider the election valid.

Annual Overview:

- Jim McKelvie reviewed the actions completed for the year which mirrored the hard copy sent to the membership which is also posted on our website.

Financial Review

- Terri Jacobsen presented the final budget and expenditures for 2024 by line item.

The proposed budget for 2025 was presented for review with a discussion on the expected expenditures for the year.

These documents will be posted on the hoafocreek.com website.

The annual meeting was adjourned at 7:35pm.

Directors Meeting following the Annual Meeting:

- Given that there were only 2 members present this meeting was not held because there wasn't a quorum. As a follow up, an email vote will be taken for the slate of officers and approval of the 2025 budget. Once complete the membership will be notified via email.
- As of January 20, 2025 the slate of officers were approved by the 4 board members as follows
President – Laurie DeMeyer Treasurer - Terri Jacobsen
Secretary – Jerry Brauer Director – Tom Bihun

The proposed budget for 2025 was unanimously approved as presented.