

December 6, 2024

Fellow Residents,

Attached for your review is the proposed 2025 Annual Budget which will be discussed and approved at the 1/13/2025 Annual Meeting. This meeting will be held at 7PM at the Congregational United Church of Christ on Fox Mill Blvd in a downstairs classroom.

The ballots for our open Board positions are also enclosed in this mailing. Each position is a 2 year term. As you can see, both Terri and Laurie are running again. After serving as President for the last 3 years, I have decided not to run this year. There will now be an open position for a Director. I encourage anyone interested in filling this position to reach out to anyone on the Board. The new Board will be looking to appoint someone to fill this vacant position.

The enclosed ballot needs to be returned by mail no later than 12/31/2024 or can be brought in person to the 1/13/2025 Annual Meeting. The main purpose of the Annual Meeting is counting ballots for the Board election and the approval of the 2025 Budget by the newly elected Board. This is a requirement of our Bylaws. It is critical to have a quorum of at least 18 members which is the total of attendees and mailed-in ballots. We encourage everyone to return their ballots ASAP either by mail or bring them to the Annual Meeting.

It has been a pleasure to serve as your FCPOA President these past 3 years. I'm proud of the many process changes we made to our POA. These "hard wired" changes will make it easier for any future director to serve our neighborhood. I also believe the ongoing maintenance program for our pond areas will enhance our neighborhood and prevent unnecessary costs in the future. It is great to see that many native plants are coming back.

Our finances are sound. For 2024, we will come in under budget. Both our Operating and Capital monies are now earning interest. Obviously, you can see from the proposed 2025 Budget, the gap between expenditures and income is small. It doesn't leave us much money to set aside for future capital needs. This has been driven by the high inflationary period we have been in. Nationwide all POA/ HOAs are facing this same problem. The new Board will need to address this.

This has been a great Board to work with. They care deeply about this neighborhood. We have always strived to keep the best interests of this neighborhood in every decision we made. We have communicated frequently to keep you all informed.

As always, feel free to send any questions or comments to hoafocreek@gmail.com.

I hope to see you at the Annual Meeting and I wish everyone a "most blessed" holiday season,

Jim McKelvie - President

Fox Creek Board:

Tom Bihun - Vice President

Terri Jacobsen - Treasurer

Jerry Brauer - Secretary

Laurie DeMeyer - Director