

Date: Board of Directors Meeting November 27, 2023

Location: McDonalds in Wasco

Attendees: Jim McKelvie, Terri Jacobsen, Laurie DeMeyer, Jerry Brauer, Tom Bihun

The meeting was called to order at 1:00pm

Meeting Minutes:

- The minutes from the November 9, 2023 meeting were unanimously approved.

Budget:

- A draft budget was reviewed for 2024 which included the increase in dues for 2024. Our operating expenses are edging close to our revenue. Next year we will add an additional \$6,500 for annual pond maintenance. Insurance is expected to increase by 15%. Annual burn is increasing by 11%. Based on the discussion on the budget the board voted to raise the annual dues to \$745.00. The vote was 4 to 1 with Tom Bihun voting no.

Money Market Review:

- All that remains in setting up the accounts with Vanguard for the POA to put our money where we have the opportunity for more interest.

Geisler Foreclosure Update:

- The attorney from Costello Sury & Rooney has to correct the Sheriff's deed with the correct POA name. Closing can proceed once that is resolved.

Pond Issues:

- Pond maintenance was approved unanimously for a NTE annual amount of \$6,500.

Upcoming Board Election:

- Annual Meeting – January 17, 2024 at 7pm at Congregational Church

Follow up Items:

- Jerry to follow up on the cost of irrigation once he returns from Florida.
- Laurie will look for snow removal contractors for next year in hopes of reducing costs.
- Board nominations forms will be sent out after this meeting.
- We reviewed 2 proposals from Cornerstone and will reject them at this point and look for additional bids.

A motion was made to adjourn the meeting at 2:30pm and it was unanimously approved.