

Date: Board of Directors Meeting November 9, 2023

Location: McDonalds in Wasco

Attendees: Jim McKelvie, Terri Jacobsen, Laurie DeMeyer, Jerry Brauer

The meeting was called to order at 10:00am

Meeting Minutes:

- The minutes from the September 25th, 2023 meeting were unanimously approved.

Financial Review:

- Terri presented financials for September and October of 2023: (Bank statements, receipts for payments, Quickbooks data) for board review. The President was provided the packets for Sept. and Oct. to review. The board members were provided a list of transactions and a spreadsheet showing actuals thru October with projections thru 2023. Information on the out-of-pocket costs for Lot 6 were shared. Taxes sold in 2021 were redeemed. We cashed out 1 CD and it was transferred to the Capital Reserve Account.

Money Market Review:

- There was a discussion regarding where to put our capital reserve account monies to earn interest. Jim will investigate and provide information back to the board. A motion was unanimously approved to evaluate a where we can keep our capital reserve funds to make the most interest possible.

Geisler Foreclosure Update:

- We accepted an offer on lot 6 for \$32,000 and it covers our out-of-pocket expenses and then some and the contract has been signed.

Tree Issues:

- 1 tree was replaced in the common area behind Wells home.

Christmas Decorations:

- Christmas decorations will be put on investigate Nov. 26, 2023

Budget Discussion:

- There was a draft budget presented and it is clear our operating expenses are very close to our revenue.

Follow up Items:

- Jerry to follow up on the cost of irrigation at the entrance monuments.
- Laurie will look for snow removal contractors for next year in hopes of reducing costs.
- Board nominations forms will be sent out after this meeting.
- We reviewed 2 proposals from Cornerstone and will reject them at this point and look for additional bids.

A motion was made to adjourn the meeting at 12:11pm and it was unanimously approved.